

Annexure 1

Name of the Corporate debtor: Pratibha Industries Limited
Date of commencement of liquidation: 8th February 2021
List of stakeholders as on: 30 June 2024

List of secured financial creditors

Sr. Nos	Name of creditor	Details of		Details of claim admitted					Amount covered by guarantee	% share in total amount of claims admitted	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Whether security interest relinquished? (Yes/No)	Details of Security Interest			
1	Central Bank of India	17.03.2021	8,63,34,28,721	8,63,34,28,721	Financial Creditor	8,63,34,28,721	Yes	On Working Capital Loans First pari passu hypothecation charge of entire current assets, present and future, for the infrastructure division, excluding project specific assets exclusively charged to other banks Collateral - (1) First charge on fixed block of assets of company for present and future (other than specific assets charged to other banks) (2) Charge of FD Receipt of INR 7.67 crores (3) Office premises 513 to 516 situated at Shrikant Chambers, Chembur On Term Loan Exclusive Charge of equipment purchased out of the facility (Purchase of 4 tunnel boring machine) On Working Capital Loan for JV First Pari Passu charge on (1) entire project specific current assets and receivables (present or future) (2) Project specific movable fixed assets (3) Project's bank account including but not limited to Escrow account opened with any of the project financing consortium bank	8,63,34,28,721	9.70%	-
2	Bank of Baroda	18.03.2021	9,87,58,94,367	9,87,58,94,367	Financial Creditor	9,87,58,94,367	Yes	On Working Capital Loans (1) First pari passu charge on current assets and all other movables (both present and future) (2) First pari passu charge on fixed blocks (Other than specific asset charged to other bank's / Fls) both present and future. Collateral - First pari passu charge on entire fixed assets of the CD - Infrastructure Division, both present and future, including office no. 513 to 516 situated at Shrikant Chambers Premises Cooperative Society On a project specific Term Loan First exclusive charge over Micro Tunnel Boring Machine and Tunnel machines (2 nos.) namely (1) S-803 (2) S-804 Collateral - Charge on whole of the CD stock, all present and future book debts o/s, all tangible machinery etc Personal Guarantee Personal Guarantee of Mr. Ajit Kulkarni, Mr. Ravi Kulkarni and Ms. Sunada Kulkarni.	7,08,81,94,038	11.09%	Basis the additional documents received from the lender, the part amount has been admitted and rest rejected due to cancellation of BG.
3	Axis Bank	18.03.2021	6,52,67,31,794	6,52,67,31,794	Financial Creditor	6,52,67,31,794	Yes	On Working Capital Loans (1) First pari passu hypothecation charge of entire current assets, present and future, for the infrastructure division, excluding project specific assets exclusively charged to other banks (2) Goods purchased under LC Collateral - (1) Pari passu first charge on the entire fixed assets of the Infrastructure Division of the company excluding those specifically charged to other Bank / Fl. (2) Pari passu first charge on immovable properties in the name of guarantors / FDR's in lieu of collateral security On Term Loan (1) Primary charge on DSRA of one quarter of interest and principal repayment (2) Second charge on the land and building at plot no 1,2,3,4A, 4B, 6 & 8, Survey no 15 & 16. Village Kone / Vijaypur, Tal. Wada, District Thane.	4868803313	7.33%	-
4	Punjab National Bank	18.03.2021	8,41,65,92,027	7,98,09,17,258	Financial Creditor	7,98,09,17,258	Yes	On Working Capital Loans First pari passu charge on current assets including stocks, RM, receivables, etc. (both present and future) Collateral - (1) First charge on fixed block of assets of company for present and future (other than specific assets charged to other banks). (2) Charge of FD Receipt of INR 7.67 crores (3) Office premises at Shrikant Chambers, Chembur. On project specific Working Capital Loan Exclusive charge on project specific current assets (both present and future).	7,98,09,17,258	8.96%	Penal Interest is compounded as per banks working and hence rejected.
5	Bank of Maharashtra	18.03.2021	3,48,49,82,763	3,48,49,82,763	Financial Creditor	3,48,49,82,763	No	On Working Capital Loans (1) First pari passu charge on current assets and all other movables (both present and future) (2) Stamped LC application & Extended First pari passu charge on stocks and book debt as per consortium agreement. Collateral - (1) Office premises 513-516, 519-528 at Shrikant Chambers (2) Fixed block of the company (other than specific asset charge to other banks). On a project specific Term Loan (1) Exclusive charge on escrow of the project receivables from PHED Ajmer, Gov of Rajasthan. (2) Exclusive charge on the project specific receivables and other current assets pertaining to the projects. Personal Guarantee Personal Guarantee of Mr. Usha Kulkarni and Mr. Ajit Kulkarni.	3,48,49,82,763	3.91%	-

							Canara Bank On Working Capital Loans First pari passu charge on Current Assets (except CAs of those specific projects financed outside working capital consortium by other banks/FIs). Collateral - (1) Office premises at Shrikant Chambers (2) Fixed assets of the company (3) FDRs of INR 7.67 crores Syndicate bank On Working Capital Loans Hypothecation of stocks and book debts ranking pari passu as per the consortium agreement Collateral - (1) Office premises (513-516), (519-528) at Shrikant Chambers (2) Fixed assets of the company (3) FDRs of INR 7.67 crores On project specific Working Capital Loan Pari passu first charge on Delhi Metro rail Corporation CC-23 Project's present and future current assets including project receivables Collateral - Escrow of receivables pertaining to Delhi Metro Rail Corporation CC-23 project, with other lenders.			
6	Canara Bank (E - Syndicate Bank)	18.03.2021	6,18,74,40,895	6,18,74,40,895	Financial Creditor	6,18,74,40,895	Yes	6,18,74,40,895	6.95%	The amount claimed as equity has been rejected.
7	Standard Chartered Bank	16.03.2021	10,80,48,603	10,80,48,603	Financial Creditor	10,80,48,603	Yes	10,80,48,603	0.12%	
8	DBS Bank Limited, Singapore	16.03.2021	29,86,17,866	29,86,17,866	Financial Creditor	29,86,17,866	No	25,97,06,469	0.34%	
9	ICICI Bank Limited	18.03.2021	5,59,88,24,526	5,38,31,63,376	Financial Creditor	5,38,31,63,376	Yes	5,38,31,63,376	6.05%	The amount claimed as equity has been rejected.
10	State Bank of India		4,25,45,84,042	4,09,28,22,899	Financial Creditor	4,09,28,22,899	Yes	4,09,28,22,899	4.60%	Penal Interest is compounded as per banks working has been rejected.
11	Union Bank of India	17.03.2021	9,11,10,60,711	9,11,10,60,711	Financial Creditor	9,11,10,60,711	No	9,11,10,60,711	10.23%	Basis the additional documents received from the lender, the verified amount verified has been admitted fully.

								<p>Primary: Cash Credit – Hypothecation of stocks and book debts ranking pari passu consortium agreement / inter-se agreement as per consortium agreement with pari passu charge as per sharing pattern. Letter of Credit – Stamped L/C/application Extension of charge on stocks and book debts as per consortium arrangement / agreement Bank Guarantee – Counter Indemnity Extension of charge on stocks / book debts as per consortium arrangement / agreement Collateral: Cash Credit/ LC/ BG – Secured by equitable mortgage / first charge on the following properties standing in the name of the company, on pari passu charge basis in the consortium in line with the Lead bank. · Office premises bearing Nos.513 to 516, situated at Shrikant Chambers II phase, 5th floor, Chembur, Mumbai. · First charge on Fixed Block of the company (other than specific assets charged to other bank/Fls) both present and future. FDRs of Rs. 7.50 Crore in favour of Consortium lenders. First Pari-Passu charge in Consortium, Consortium leader is Bank Of Baroda.</p> <p>Delhi Jal Board Project First charge on escrow of the Project receivables for Delhi Jal Board Project Package - 3. First charge on the project specific current assets, work-in-progress, receivables and other current assets pertaining to the project P3.</p> <p>FEMC Pratibha First pari passu charge over the entire assets & receivables of the borrower pertaining to the project- both present & future.</p>			
12	Indian Bank	17.03.2021	9,64,09,67,676	9,64,09,67,676	Financial Creditor	9,64,09,67,676	Partial Relinquished		9,64,09,67,676	10.83%	-
13	Bank of India	18.03.2021	8,25,61,87,110	8,25,61,87,110	Financial Creditor	8,25,61,87,110	No	<p>On Working Capital Loans (1) First Pari Passu on current assets except project specific outside the consortium (2) Margin on NFB facility (3) month on FDR Collateral - (1) First Pari Passu charge on Fixed assets except project specific outside consortium (2) First Pari passu charge on office premises 513 to 516, Shrikant Chambers (3) Pari Passu charge on FDR of INR 7.67 crores On Working Capital Loan to JV FEMC - PIL (1) First Pari Passu over project present and future current ssets and receivables (2) TDR Margin on NFB facility</p>	8,25,61,87,110	9.27%	Basis the additional documents received from the lender, the verified amount verified has been admitted fully.
14	Yes Bank	17.03.2021	1,83,57,96,171	1,83,57,96,171	Financial Creditor	1,83,57,96,171	No	<p>On Working Capital Loans (1) Exclusive charge on E-10, Defence colony, New Delhi along with servant quarter and two parking space (2) Exclusive charge on first floor of B-85, defence colony (3) Exclusive charge on tunnel boring machine (4) Personal Guarantee of Mr. Ajit Kulkarni, Usha Kulkarni, and Ms. Ravi Kulkarni. On Project Specific facilities (1) Pari passu charge on project specific current assets (2) Pari passu charge on project specific bank accounts (3) Corporate Guarantee of PIL (4) Personal Guarantee of Mr. Ajit Kulkarni, Usha Kulkarni, and Ms. Vinayak Kulkarni.</p>	1,83,57,96,171	2.06%	-
15	Omkara Asset Reconstruction Private Limited	18.03.2021	1,80,49,03,264	1,61,16,08,272	Financial Creditor	1,61,16,08,272	Yes	<p>First Pari Passu charge by way of hypothecation of entire current assets along with consortium. Collateral - (1) Office premises (513-516) at Shrikant Chambers (2) Fixed assets of the company (3) FDRs of INR 7.67 crores Personal Guarantee Personal Guarantee of Mr. Ajit Kulkarni, Usha Kulkarni, Ravi Kulkarni. FEMC - Pratibha JV Credit facility for Mukundar Yamuna Vihar corridor of Delhi MRTS Project Phase III First charge on entire project specific current assets of the company. First charge on entire project specific Fixed assets of the company. First pari passu charge on Escrow account Personal Guarantee Personal Guarantee of Mr. Ajit Kulkarni, Usha Kulkarni, and Ms. Vinayak Kulkarni.</p>	1,61,16,08,272	1.81%	Penal Interest is compounded as per banks working has been rejected.
16	Indian Overseas Bank	18.03.2021	3,88,76,02,065	3,67,27,43,816	Financial Creditor	3,67,27,43,816	Yes	<p>Primary: (1) First pari passu charge on current assets and all other movables (both present and future) (2) Stamped LC application & Extended First pari passu charge on stocks and book debt as per consortium agreement Collateral: (1) Office premises 513 to 516 situated at Shrikant Chambers, Chembur (2) Fixed assets of the company (3) FDRs of INR 7.67 crores (1) Pari passu first charge on Project's specific current assets, present and future assets including project receivables.</p>	3,67,27,43,816	4.12%	Amount claimed in the form of Equity has been rejected. And the part of Penal Interest is compounded as per banks working has been rejected.
17	Exim Bank	18.03.2021	2,33,87,11,742	2,33,87,11,742	Financial Creditor	2,33,87,11,742	Yes	<p>(2) Escrow on receivables pertaining to the project specific (3) Personal Guarantee of Mr. Ajit Kulkarni, Usha Kulkarni and Ms. Vinayak Kulkarni</p>	2,33,87,11,742	2.63%	-
18	Daimler Financial Services India Pvt. Ltd.	16.08.2019	66,42,857	66,42,857	Financial Creditor	66,42,857	Yes	<p>Exclusive charge on Mercedes Benz S350CDIL- Reg. No. MH04HD0006</p>	66,42,857	0.01%	-
Total			90,26,70,17,199	89,04,57,66,897		89,04,57,66,897				100.00%	